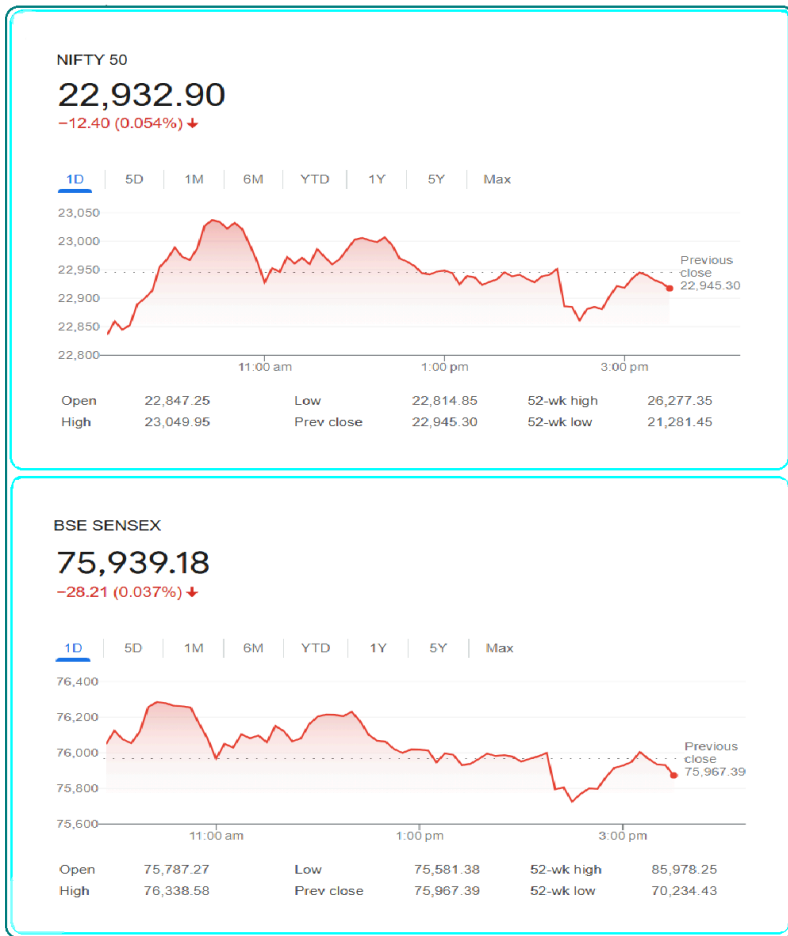


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22932.90	22945.30	-0.05%
S&P BSE SENSEX	75939.18	75967.39	-0.04%
NIFTY MID100	50527.25	49751.45	1.56%
NIFTY SML100	15525.90	15168.45	2.36%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49570.10	49087.30	0.98%

Market Wrap Up

- The key equity indices ended near the flatline with tiny cuts, declining for the second day in a row. Market volatility persisted as concerns over potential US tariffs on automobiles, pharmaceuticals, and semiconductors weighed on investor sentiment. However, a notable recovery was seen in the midcap and smallcap sectors, providing some support amid the broader market's cautious tone. The Nifty settled below the 22,950 mark after hitting the day's high of 23,049.95 in morning trade.
- The S&P BSE Sensex shed 28.21 points or 0.04% to 75,939.18. The Nifty 50 index lost 12.40 points or 0.05% to 22,932.90. The S&P BSE Mid-Cap index advanced 1.30% and the S&P BSE Small-Cap index gained 2.41%.
- Among the sectoral indices, the Nifty Realty index (up 1.67%), the Nifty Media index (up 1.43%) and the Nifty PSU Bank index (up 1.33%) outperformed the Nifty 50 index. Meanwhile, the Nifty IT index (down 1.30%), the Nifty Healthcare index (down 0.78%) and the Nifty Pharma index (down 0.71%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **6199** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **February** series has been witnessed in **BHARTIARTL, INFY, TCS, LTTS**.
- **Unwinding** position for the **February** series has been witnessed in **BAJAJFINSV, LUPIN, YESBANK, OIL**.

(Source: Capitaline F&O)

NIFTY AUTO	21809.15	21818.90	-0.04%
NIFTY FMCG	52360.45	52480.50	-0.23%
NIFTY IT	40924.25	41464.35	-1.30%
NIFTY METAL	8359.20	8255.60	1.25%
NIFTY PHARMA	20820.00	20969.20	-0.71%
NIFTY REALTY	845.95	832.05	1.67%
BSE CG	57780.05	56543.09	2.19%
BSE CD	54823.80	54521.92	0.55%
BSE Oil & GAS	23850.75	23687.73	0.69%
BSE POWER	5979.35	5904.81	1.26%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39164.61	39270.40	-0.27%
HANG SENG	22944.24	22976.81	-0.14%
STRAITS TIMES	3934.04	3925.56	0.22%
SHANGHAI	3351.54	3324.49	0.81%
KOSPI	2671.52	2626.81	1.70%
JAKARTA	6794.87	6873.55	-1.14%
TAIWAN	23604.08	23666.11	-0.26%
KLSE COMPOSITE	1580.88	1584.84	-0.25%
ALL ORDINARIES	8699.10	8756.70	-0.66%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	84203.85	84876.07
NSE F&O	19660136.29	11547228.94

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1881.30

(Source: [NSE](#))

Corporate News

- Aurobindo Pharma Ltd** announced that the US FDA has completed its pre-approval inspection (PAI) at Eugia Steriles Private Ltd, a wholly owned step-down subsidiary, located in Parawada Mandal, Andhra Pradesh. The inspection was conducted between February 10 and February 18.
- RVNL** has secured a letter of acceptance from Rail Infrastructure Development Company (Karnataka) Ltd (K-RIDE) to construct nine stations under corridor-4A of the Bengaluru Suburban Rail Project (BSRP). The contract involves Rs. 554.47 Crore order for building one elevated and eight at-grade stations.
- Infosys** has entered into a strategic, long-term collaboration with Lufthansa Group (LHG) and Lufthansa Systems GmbH (LSY). The partnership includes plans to accelerate digital transformation and innovation in the aviation industry. Therefore, LSY and Infosys will establish a dedicated Global Capability Centre (GCC) in Bengaluru to achieve their collective objectives.
- Larsen & Toubro** has acquired the balance 26% stake in L&T Special Steels and Heavy Forgings Private Limited (LTSSHF). The company will acquire said stake from Nuclear Power Corporation of India Limited (NPCIL), and is worth Rs. 170 Crore. The acquisition includes 1.47 billion equity shares, 1.67 billion preference shares, and a secured loan from NPCIL to LTSSHF.
- JSW Energy** is awaiting clearances, including CCI approval, before proceeding with its acquisition of KSK Mahanadi Power. The Supreme Court's recent ruling on regulatory compliance highlights the need for CCI clearance prior to Committee of Creditors approval, potentially delaying resolution timelines.
- The Competition Commission of India (CCI) has approved the acquisition of a 30% stake in Queensland's Blackwater coal mine by **Nippon Steel** and JFE Steel. The deal involves a 20% share for NS Blackwater Pty Ltd and a 10% share for JFE Steel Australia Pty Ltd, enhancing their coking coal supply agreements.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
NTPC	311.20	302.35	2.93%
TECHM	1705.00	1664.95	2.41%
WIPRO	312.20	305.35	2.24%
POWERGRID	266.95	263.20	1.42%
ONGC	236.60	233.65	1.26%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	1024.10	1048.25	-2.30%
TRENT	4997.75	5096.45	-1.94%
ULTRACEMCO	11308.90	11490.10	-1.58%
BEL	244.60	248.50	-1.57%
M&M	2790.05	2831.95	-1.48%

(Source: [Moneycontrol](#))

- **Ashok Leyland** announced that it has received an order to supply 320 BS VI Diesel Fuel Type 12-meter low-floor fully built buses to the Tamil Nadu State Transport Corporation, valued at Rs 297.85 crore.
- **Mahindra Lifespace Developers** has announced a partnership with Livingstone Infra (LS) for a cluster redevelopment project in Mahalaxmi, featuring a gross development value (GDV) of Rs 1,650 crore.
- **Piramal Pharma** said that the US FDA issued a Form-483 with 6 observations to the company's Turbhe facility post a GMP inspection.

- **NMDC Group PJSC** has agreed to invest Rs 21,000 crore for the development of Vadhvan Port in Maharashtra, collaborating with Jawaharlal Nehru Port Authority. This partnership aims to enhance India's port infrastructure by focusing on dredging, reclamation, and shore protection at the new greenfield port.
- **Ola Electric** is renegotiating contracts with its vehicle registration agencies, leading to a temporary dip in registration numbers on the VAHAN portal for February 2025. The company aims to reduce costs and enhance registration efficiencies, with normal numbers expected to resume in the coming weeks.
- **CONCOR** has awarded a Rs. 689.76 Crore contract to Braithwaite & Co. for manufacturing and supply of 30 BLSS (spine car) rakes. The contract is on a turnkey basis. The order shall be completed by August 11, 2026. The company stated that Braithwaite & Co., a public sector unit under the Ministry of Railways shall execute the project.
- Transformers and Rectifiers has bagged an order worth Rs. 166.45 Crore from Hyosung T&D India Private Limited. The contract underlines manufacturing and supply of single-phase coupling transformers and single-phase transformers for TBCB projects.
- Raymond announced that a cyber security incident has occurred at the Company and it has impacted some of the IT assets which have been isolated.
- Lemon Tree Hotels said that it has signed a license agreement viz Red Fox Lemon Tree Hotels, Bhopal, Madhya Pradesh.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's house prices declined by 5.0% year-on-year in January 2025, easing from a 5.3% drop in the previous month. On a monthly basis, new home prices were flat for the second straight month.
- China's foreign direct investment decreased by 13.40% in January 2025 from -27.10% in December of 2024.
- U.K. consumer price inflation logged a 3.0% rise in January, following December's 2.5% increase. On a monthly basis, the CPI edged down 0.1%, in contrast to the 0.3% increase in December. Core inflation rose to 3.7%, in line with expectations, from 3.2% in the previous month. Likewise, services inflation rose to 5.0% from 4.4%.
- U.K. output prices rebounded in January after falling for four straight months. Output prices gained 0.3% annually after a 0.1% drop. At the same time, the annual fall in input prices slowed to 0.1% from 1.3% in December. On a monthly basis, output prices grew 0.5%, offsetting December's 0.2% fall. Meanwhile, input prices advanced 0.8%, faster than the 0.2% rise a month ago.
- U.K. house prices saw a 4.6% increase in 2024. This follows a previous 3.9% increase in the 12 months leading up to November.
- Eurozone current account surplus widened to EUR 50.5 billion in December 2024 from EUR 39.7 billion a year earlier.
- Japan posted a merchandise trade deficit of 2.758 trillion yen in January, following the 132.5 billion yen surplus in December. Exports gained 7.2% on year to 7.863 trillion yen, following the 2.8% gain in the previous month. Imports surged an annual 16.7% to 10.622 trillion yen, up from 1.7% a month earlier.
- Japan's total value of core machinery orders were down a seasonally adjusted 1.2% on month in December- coming in at 889.3 billion yen, following the 3.4% gain in November. On a yearly basis, orders rose 4.3% - following the 10.3% spike in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 72.45/bbl (IST 17:00).
- INR weakened to Rs. 86.95 from Rs. 86.87 against each US\$ resulting in daily change of 0.09%.
- India's urban unemployment rate stayed at 6.4% in Q3 of the current fiscal year, steady from the previous quarter but lower than the same period in 2023-24. The labour force participation rate also remained stable at 50.4%. Notably, the female unemployment rate hit a record low of 8.1%, while male unemployment inched up to 5.8%.
- India's economy has shown resilience amid global uncertainties, with SBI projecting GDP growth for Q3 FY25 at 6.2%-6.3% based on high-frequency indicators. A stable rural economy, consistent wage growth, and strong agricultural performance have bolstered this outlook. The official GDP data, due February 28, will provide a clearer picture.
- India's economy grew by an estimated 6.4% in Q3 FY25, driven by increased government spending and strong exports,

according to ICRA. Bank of Baroda projected slightly higher growth at 6.6%. The projections come ahead of official GDP data release. The current fiscal's second quarter had seen a slower 5.4% growth due to lower manufacturing sector performance.

- India and Qatar have elevated their relationship to a strategic partnership, aiming to double their trade from \$14 billion in the next five years. They signed multiple agreements, focusing on trade, investment, energy cooperation, and counterterrorism efforts, while also discussing the Middle East situation.
- India and the UAE's bilateral trade increased by 21.35% to USD 80.51 billion during April-January. India's exports rose to USD 30 billion, while imports increased to USD 50.51 billion.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 20/02/2025

Sanofi Consumer Healthcare India Limited	Financial Results/Dividend
CIE Automotive India Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 20/02/2025

Indian Railway Catering And Tourism Corporation Limited	Interim Dividend - Rs 3 Per Share
Procter & Gamble Hygiene and Health Care Limited	Interim Dividend - Rs 110 Per Share
Esab India Limited	Interim Dividend - Rs 23 Per Share

(Source: NSE)

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